

	<b>2007 ACTUAL</b>	<b>2008 BUDGET</b>	<b>2008 projected actual</b>	<b>2009 projected budget</b>
<b>REVENUE</b>				
ADMINISTRATIVE FEES	\$ 10,500	\$ 106,750	\$ 84,950	\$ 5,000
FEES LAND SALE	19,500	5,000	6,850	5,000
APPLICATION FEES	1,000	1,000	1,500	1,500
BANK INTEREST	409	500	250	250
<b><u>TOTAL REVENUE</u></b>	<b>\$ 30,409</b>	<b>\$ 113,250</b>	<b>\$ 93,550</b>	<b>\$ 11,750</b>
<b>EXPENSES</b>				
PARTNERSHIP-ADMIN.	17,500	17,500	17,500	17,500
INSURANCE	4,844	5,000	4,844	5,000
PROFESSIONAL FEES	11,926	8,500	1,682	5,000
PROF FEES HVCC	33,758	5,000	10,000	2,000
OTHER MISC.	2,186	1,000	2,000	1,000
<b><u>TOTAL EXPENSES</u></b>	<b>\$ 70,214</b>	<b>\$ 37,000</b>	<b>\$ 36,026</b>	<b>\$ 30,500</b>
<b>(DEFICIT)</b>	<b>\$ (39,805)</b>	<b>\$ 76,250</b>	<b>\$ 57,524</b>	<b>\$ 18,750</b>